

## CoralTree Residence Collection Appoints Area Managing Directors in Hawaii and Colorado

**DENVER – April 16, 2024** – Mike Cuthbertson, senior vice president of the CoralTree Residence Collection, announced that Kate Grattan and Andy Evers have been hired as area managing directors in Colorado and Hawaii, respectively. Grattan and Evers will be responsible for overseeing operations for the company's portfolio of residential resorts, vacation rentals and homeowners associations under management in Hawaii and Colorado.

"We are so excited to bring on such great talent to oversee operations in Colorado and Hawaii," added Cuthbertson. "Kate and Andy bring a tremendous depth of knowledge to their positions as both have extensive experience in residential resort management and hotel management. We are excited to promote from within our company and recognize Andy and Kate as integral leaders of our teams as we continue to grow the CoralTree Residence Collection."

Grattan will oversee operations for the CoralTree Residence collection throughout Colorado with two boutique hotels and 459 individually owned condominium units ranging from studios to nine bedrooms. The Residence Collection also manages 18 different homeowner associations in Colorado.

Grattan brings more than two decades of residential resort management experience in Colorado to The Residence Collection. She most recently was area general manager for Destination by Hyatt in Vail overseeing 166 residences, two small hotels and 10 homeowners associations. Prior to working for Hyatt, Grattan spent 22 years with Vail Resorts in a variety of general manager positions at residential resorts in Vail and Breckenridge.

She graduated with honors from the University of Vermont. Grattan and her husband live in Colorado where their son is a competitive mogul skier. She enjoys all the outdoor pursuits Colorado offers such as skiing, hiking and rafting.

Evers will oversee more than 565 vacation residences and eight homeowners associations that are a part of the CoralTree Residence Collection in Hawaii, which includes properties on Maui, Kauai, and the Island of Hawaii. He assumes management of the Hawaii portfolio after leading their operations on Kauai, which includes The Lodge at Kukui'ula and Kauai Luxury Vacation Villas. Under Evers' leadership, the Kauai collection successfully improved its service experience, enhancing both guest and homeowner satisfaction. Prior to his tenure with the Kauai portfolio, Evers was area general manager of Azul Hawaii Resorts, operating the full-service Koloa Landing Resort and the owner services program for the resort's villa program. Before moving to Hawaii, Evers worked in a variety of general manager and area general manager roles from California to Oregon.

He is a graduate of the University of Alaska Anchorage with a degree in hotel and restaurant management. Evers plans to relocate to Maui with his wife and two children. He loves all that the ocean lifestyle affords him living in Hawaii such as spear fishing, diving, and surfing.

The CoralTree Residence Collection includes vacation rental management properties in Vail and Snowmass in Colorado as well as properties on three islands – Kauai, Hawaii Island, and

Maui – in Hawaii. Properties include Kaanapali Alii and Wailea Beach Villas on Maui, The Lodge at Kukui'ula on Kauai, Stonebridge Inn and Top of the Village in Snowmass as well as Montaneros and The Landmark in Vail. The portfolio of residential resorts and vacation rentals includes more than 1,040 residences and 26 homeowners associations under management.

The CoralTree Residence Collection provides its signature homeowner-focused approach and commitment to superior financial performance while overseeing the physical properties with utmost care. Among the services provided by The CoralTree Residence Collection are owner relations and renovation services, accounting and financial services, guest/concierge services, front desk and amenity management, maintenance and capital project oversight, marketing, distribution and pricing, housekeeping, asset management and procurement.

The CoralTree Residence Collection is part of CoralTree Hospitality, one of the fastest growing hospitality management companies in the United States with more than 35 hotels, resorts, and residential rentals. Formed in 2018, Denver-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. The company also embraces each team member with brand pillars focused on serving from the heart and empowering experiences. CoralTree recently was named the No. 4 best small company to work for in Colorado in the annual Denver Post, Top Workplace survey. The company has developed a variety of initiatives to better serve its team members, communities, stakeholders and customers including Bloom, an environmental sustainability program, and CoralTree Cares, which is the company's philanthropic platform. The hotel and Residence Collection includes independent, branded and soft-branded properties in key metropolitan areas and resort markets including Denver, Chicago, San Francisco, San Diego, Los Angeles, Snowmass, Vail, Maui, Orlando and Lake Tahoe. CoralTree is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. For more information, visit <a href="https://www.CoralTreeHospitality.com">www.CoralTreeHospitality.com</a>.

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