

CoralTree Hospitality to Manage Hospitality Operations at Tamarack Resort in Idaho

DENVER – March 6, 2024 – Tom Luersen, president of <u>CoralTree Hospitality</u>, today announced that the company will manage hospitality operations at Tamarack Resort in Idaho including restaurants, bars and residential resort rentals in The Village at Tamarack, as well as lodging, spa and golf operations at The Lodge at Osprey Meadows and marina operations on Lake Cascade.

"We are so excited to be a part of one of the newest alpine villages in North America," said Luersen. "Tamarack offers a great year-round vacation experience from skiing and snowboarding on 2,000 acres of terrain in the winter to golf, mountain biking, ziplining, Lake Cascade and more in the summer. It's one of America's only true ski, golf and lake resorts. It's a great destination in the Pacific Northwest and we look forward to being a part of the resort's next chapter."

The Village at Tamarack is located at the base of Tamarack Resort and is comprised of six buildings with a total of 47,000 square feet of commercial space for guest services, resort operations, retail, restaurants and bars on the plaza level along with lodging and luxury residences on the upper floors. CoralTree will manage more than 120 ski-in, ski-out resort residences in The Village. Rentals range from cozy 480-square-foot studios to a 1,767-square-foot penthouse suite. Each residence offers a contemporary mountain design with a full kitchen and heated garage for parking and gear storage.

CoralTree also will manage Tamarack's five restaurants found throughout The Village, which includes a market for grab-and-go sundries, sandwiches and salads, and The Reserve, which was recently named the "Best Ski Restaurant in North America" in the annual USA Today 10Best Readers' Choice awards for 2023.

A short walk from The Village at Tamarack is The Lodge at Osprey Meadows, where CoralTree will manage lodging, spa and golf operations. The Lodge includes a selection of fully equipped vacation rentals that range from studio to three-bedroom units. Many residences offer balconies with amazing lake and mountain views. The Lodge also includes covered parking and gear storage.

The Spa at Tamarack is inspired by Native and holistic traditions offering massages, facials, body treatments, nail services and a salon. The Spa features a relaxing, outdoor meditation garden, and spa guests have access to The Lodge's pool, outdoor hot tub and gym as well as ladies' and men's saunas.

CoralTree will oversee management of Osprey Meadows Golf Course, which will debut in July 2024. The Robert Trent Jones Jr. II-designed course features mountain, meadow and lake views and a new, 19th "Gambler's Hole."

The new marina on Lake Cascade will be managed by CoralTree. The marina will include up to 200 boat rental slips along with dedicated spaces for personal watercraft, temporary boat

mooring, on-water fuel, a rental and retail shop, additional marina parking, sand sports, a beach, parking for the Tamarack Mountain Bites food truck and an improved fleet of motorized and non-motorized watercraft. Approximately 70 slips, fuel stations, beach access, expanded parking, rental and retail, the food truck and sand sports area are slated to open summer 2024.

CoralTree also will oversee operations, sales and catering for approximately 10,000 square feet of event space at Tamarack's Arling Center. The location offers both indoor and outdoor meeting space for groups, weddings and social functions for up to 200 people.

About Tamarack Resort

Tamarack Resort is an independent, all-season destination situated on 3,500 acres, located 90 miles north of Boise in Tamarack, Idaho. From on-site vacation rentals, dining, and event space to the full range of outdoor recreation in the Idaho mountains, there is adventure for any season. The winter brings 2,800 feet of vertical on 2,000 mountain acres for skiers and snowboarders, along with Nordic and snowshoe trails. During the summer, the resort is home to golf, mountain biking, ziplining, hiking, rafting and watersports on Lake Cascade. For more information on recreation, vacation rentals and real estate, visit https://tamarackidaho.com

About CoralTree Hospitality

CoralTree Hospitality is one of the fastest growing hospitality management companies in the United States with more than 35 hotels, resorts and residential rentals. Formed in 2018, Denverbased CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. The company also celebrates each team member with core values focused on serving from the heart and empowering individuals. CoralTree was named the No. 4 best small company to work for in Colorado in the annual Denver Post, Top Workplace survey. The company has developed a variety of initiatives to better serve its team members, communities, stakeholders and customers including Bloom, an environmental sustainability program, and CoralTree Cares, which is the company's philanthropic platform. The collection includes independent, branded and soft-branded properties in key metropolitan areas and resort markets including Denver, Chicago, San Francisco, San Diego, Los Angeles, Snowmass, Vail, Maui, Orlando and Lake Tahoe. CoralTree is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. For more information, visit www.CoralTreeHospitality.com.

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