

CoralTree Hospitality to Manage Everline Resort & Spa in North Lake Tahoe

DENVER – July 12, 2023 – <u>CoralTree Hospitality</u>, one of the top independent hospitality management companies in the United States, adds Everline Resort & Spa in North Lake Tahoe to its growing management portfolio. Just minutes from Lake Tahoe in the heart of Olympic Valley, Calif., the 405-room resort offers ski-in, ski-out access to Palisades Tahoe, an 18-hole Robert Trent Jones Jr. championship golf course, an award-winning spa and more. CoralTree will manage Everline as a franchised hotel under the Destination by Hyatt brand.

"Everline is one of ski country's iconic resorts," said Tom Luersen, president of CoralTree. "With ski-in/ski-out access to Palisades Tahoe, a short drive to Lake Tahoe and the Sierra mountains all around, Everline is perfectly situated for unlimited year-round adventures. The resort also offers some of the largest, most flexible meetings space for groups, meetings and social events. We are excited to continue our affiliation with Hyatt through a franchise agreement under the Destination by Hyatt brand. Managing mountain resorts is part of CoralTree's DNA and we are excited to add Everline to our growing collection of hotels and resorts across the United States."

The AAA Four Diamond resort offers accommodations that range from deluxe rooms to fireplace suites and bi-level penthouses to accommodate parties up to nine people. Custom furnishings include slate entryways, ceramic-tiled bathrooms, granite vanities, and LED flat-screen televisions. Suite and penthouse units feature gas fireplaces and resort kitchenettes.

Everline also offers golf at The Links at Everline, an 18-hole Robert Trent Jones Jr. championship golf course, five restaurants including the casual Sandy's Pub and Six Peaks for fine dining, three outdoor heated swimming pools and a shopping promenade. The award-winning Spa at Everline includes a fitness center, men's and women's dry saunas and steam room as well as 10 treatment rooms. In winter, guests enjoy ski-in/ski-out access to Palisades Tahoe, a private ice skating rink and a Nordic center.

There's more than 47,000 square feet of flexible indoor and outdoor meeting space and state-of-the-art multi-media capabilities at Everline. The Grand Sierra Ballroom alone is 9,500 square feet while the spacious Sun Plaza Deck offers 6,000 square feet with breathtaking views, ideal for mingling and networking. Space can be designed to accommodate everything from small board meetings and breakout sessions to large assemblies, banquets and tradeshows.

The resort is perfectly situated for access to one of the nation's most beautiful bodies of water as well as all of the year-round activities offered in the Sierra Nevada mountain range. Hiking, biking, fishing, tubing, kayaking, horseback riding, golfing, swimming, and tennis are just the tip of the iceberg when it comes to summer recreation. In winter, options increase with ski-in/ski-out access to Palisade Tahoe, snowmobiling, snowshoeing, dog sledding and more.

The resort's proximity to three international airports makes it one of the most conveniently accessible ski resort destinations in the nation. Reno is located 42 miles to the east, Sacramento 100 miles to the west, and San Francisco approximately 200 miles to the west.

About CoralTree Hospitality

CoralTree Hospitality is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. Colorado-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. CoralTree is consistently rated among the top independent hotel management companies in the U.S. by *Hotel Business* magazine and recently was named the No. 4 best small company to work for in Colorado in the annual Denver Post, Top Workplace survey. The company provides marketing licensing and hospitality management services to hotels and resorts in the United States. The collection includes independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, The Woodlands Resort in Houston, Sunriver Resort in Oregon, Suncadia Resort in Washington, the Eddy Taproom & Hotel in Golden, Colorado, four Magnolia Hotels located in Denver, Houston, St. Louis and Omaha as well as the Lake Nona Wave Hotel in Orlando, Florida. CoralTree also is managing two exciting projects that are currently in development including Pier Sixty Six Resort in Fort Lauderdale and Hotel Polaris at the United States Air Force Academy in Colorado Springs. For more information on CoralTree, visit www.CoralTreeHospitality.com.

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