

CoralTree Hospitality No. 4 Best Small Company to Work for in Colorado in Annual Denver Post Top Workplaces Survey

DENVER – May 11, 2023 – CoralTree Hospitality is ranked the No. 4 best small company to work for in Colorado in the annual Denver Post, <u>Top Workplaces 2023 survey</u>. Top Workplaces recognizes businesses that are dedicated to a people-first culture. The ratings are determined by employee-driven feedback captured by Top Workplace's employee engagement survey. CoralTree is the only hotel management company to make the 2023 list.

"It's such an honor to be recognized as one of the top small companies to work for in Colorado," said Tom Luersen, president of CoralTree Hospitality. "The fact that this ranking is given out based on employee feedback is even more of an honor. We've worked hard over the last four years to create a culture in our company that attracts and retains top talent. Being a preferred employer in Colorado and the hospitality industry is important to our leadership team."

Luersen also noted that CoralTree's values make up the company's foundation and have helped shape its culture since its inception in 2018. "We enliven our company values with team members on a regular basis. These six principles have become a way of life at CoralTree," added Luersen.

The company's brand values include:

- Integrity doing the right thing
- Empowerment thoughtful risk taking is encouraged
- Relationships trust is earned and team members work hard to keep it
- Performance delivering greatness
- Innovation embrace new ideas and focus on continuous improvement
- Balanced Life passionate about living whole lives

Survey results are compared to Top Workplaces' benchmarks. With more than 17 years of data from 27 million employee surveys across 70,000 organizations, respondents' data is compared against the industry's best-in-class. The Energage Workplace Survey measured seven key themes:

- Align Company values, direction, cooperation, meetings
- Connect Employee appreciation, meaningfulness, potential, well-informed
- Coach Managers care, employee development, employee growth
- Perform Execution, open-mindedness, innovation, clue-in leaders
- Employee Engagement Motivation, loyalty, referral
- Leadership Confidence in the company leader
- Fairly Valued Pay, benefits, training, expectations, work-life flexibility

For more information on the Denver Post Top Workplaces annual survey, visit https://topworkplaces.com/resources/national-top-workplaces-methodology/.

About CoralTree Hospitality

CoralTree Hospitality is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. Colorado-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. CoralTree is consistently rated among the top independent hotel management companies in the U.S. by *Hotel Business* magazine. The company provides marketing licensing and hospitality management services to hotels and resorts in the United States. The collection includes independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, The Woodlands Resort in Houston, Sunriver in Oregon, Suncadia Resort in Washington, the Eddy Taproom & Hotel in Golden, Colorado, four Magnolia Hotels located in Denver, Houston, St. Louis and Omaha as well as the Lake Nona Wave Hotel in Orlando, Florida. CoralTree also is managing two exciting projects that are currently in development including Pier Sixty Six Resort in Fort Lauderdale and The Hotel at the United States Air Force Academy in Colorado Springs For more information on CoralTree, visit www.CoralTreeHospitality.com.

###

Media Contacts:

CoralTree: Kristin Yantis, Malen Yantis Public Relations, (970) 949-7919, kyantis@myprco.com

For high resolution, downloadable images of properties in the CoralTree collection, please visit https://coraltree.intelligencebank.com