

CoralTree Hospitality Group Adds Claridge House in Chicago to its Growing List of Properties

New Management Company Adds Fourth Hotel

Denver, Colo. – June 3, 2019 – Tom Luersen, president of CoralTree Hospitality Group, today announced that the company has been selected by Interwest Capital to manage the 165-room Claridge House hotel in Chicago. This is the fourth hotel that CoralTree has added to its growing collection of properties since its inception in early 2019 and its second in the Chicago area. The company already announced new management contracts in San Diego, Golden, Colo. and Steamboat Springs, Colo.

"The intimate neighborhood feel of Claridge House is a big draw for guests interested in a charming hotel in the middle of a big city," said Luersen. "Our team has extensive experience in Chicago and we currently work with Interwest representing Galleria Park hotel in San Francisco. We are excited to expand our relationship with Interwest and our footprint in Chicago." The company currently manages Hotel Lincoln, which is walking distance from Claridge House.

Claridge House, which is conveniently located in the heart of Chicago's Gold Coast, is a short walk from Oak Street Beach, the Magnificent Mile, John Hancock, Water Tower Place, the shores of Lake Michigan and all of the luxury shopping and dining options found along Michigan Avenue. The property offers dining at Juniper Spirits & Oysters, aptly named for the juniper tree from which gin is produced. The bar offers an extensive cocktail menu, as well as a wide selection of gin along with creative drinks featuring the popular spirit.

The property provides comfort and convenience for travelers with larger, residential-style rooms and spa-inspired bathrooms complete with rain showers and plush bathrobes. Accommodations on the Executive 12th and 14th floors include fully-stocked mini bars and views of Lake Michigan. The hotel also offers a fitness center and spa featuring a variety of treatments from massages and facials to manicures and pedicures.

The DaVinci Room provides a great space for business meetings, training seminars and sales meetings as well as social affairs and weddings. The space can accommodate up to 60 guests.

Launched in January 2019, CoralTree Hospitality Group is a wholly-owned subsidiary of Los Angeles based Lowe. With 3,800 employees nationwide, Colorado-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings,

culture and community of each property. The 15 hotels and resorts currently managed by CoralTree Hospitality Group include independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, the El San Juan Resort in Puerto Rico, Hotel Lincoln in Chicago and Hotel Talisa in Vail, Colo. For more information on CoralTree, visit www.coralTreeHospitality.com.

###

Media Contact:

Kristin Yantis, Malen Yantis Public Relations, (970) 949-7919, kyantis@myprco.com