

As Seen In **Hotel Business**® April 21, 2020

MANAGEMENT COMPANIES

Ranked by gross annual revenue (end of 2019)

Company	Gross annual revenue (in millions)		# of properties managed		# of rooms managed		# of third-party managed	Ownership stake
	2019	2018	2019	2018	2019	2018		
1. Aimbridge Hospitality	\$8,200.0	\$5,000.0	1,267	834	179,404	102,786	1,267	113
2. Highgate	\$2,600.0	n/a	156	142	42,000	37,307	156	40
3. HEI Hotels & Resorts	\$2,004.0	\$1,807.3	82	80	24,852	24,518	77	5
4. Crescent Hotels & Resorts	\$1,940.3	\$1,612.9	97	103	29,572	28,137	97	0
5. Pyramid Hotel Group	\$1,284.0	\$1,443.0	90	99	21,732	25,053	88	4
6. White Lodging Services Corporation	\$1,259.2	\$1,198.4	98	94	19,946	19,259	60	36
7. Davidson Hotels & Resorts	\$1,103.1	\$810.0	47	38	14,084	10,852	47	0
8. Atrium Hospitality	\$1,019.7	\$1,008.5	84	81	20,899	20,285	0	85
9. Remington Hotels	\$958.3	\$932.4	88	86	17,271	16,918	88	0
10. Sage Hospitality Group	\$928.6	\$931.2	53	57	11,834	12,317	33	20
11. Concord Hospitality	\$914.0	\$670.0	124	105	18,740	15,423	124	0
12. Benchmark, a global hospitality company	\$846.9	\$659.1	50	57	9,805	8,137	50	3
13. Crestline Hotels & Resorts LLC	\$819.0	\$766.5	118	118	17,606	17,250	118	0
14. Dimension Development	\$706.7	\$685.7	63	69	12,677	11,197	69	0
15. TPG Hotels & Resorts, a Procaccianti Company	\$580.0	\$670.0	56	53	13,326	12,857	56	0
16. PM Hotel Group	\$577.3	\$493.0	60	53	10,400	9,300	60	0
17. OTO Development	\$454.4	\$486.9	55	64	7,969	8,744	32	23
18. GF Hotels & Resorts	\$438.5	\$385.9	71	77	12,460	11,729	71	20
19. MCR	\$419.5	\$385.5	91	86	12,458	11,672	2	89
20. CoralTree Hospitality	\$379.4	\$500.0	21	17	5,009	3,959	21	0
21. Noble House Hotels & Resorts	\$371.4	\$325.8	18	17	2,937	2,810	9	9
22. Chesapeake Hospitality	\$362.7	\$332.7	43	40	8,702	8,208	43	0
23. Marcus Hotels & Resorts	\$333.7	\$326.9	20	21	5,378	5,255	12	8
24. Urgo Hotels & Resorts	\$325.0	\$310.0	46	44	6,798	6,527	44	8
25. HVMG	\$316.6	\$291.8	42	44	7,141	7,480	42	8
26. HRI Lodging LLC	\$279.0	\$255.5	25	25	4,518	4,417	25	0
27. Marshall Hotels & Resorts	\$276.2	\$252.1	60	55	8,202	7,804	60	0
28. Prism Hotels & Resorts	\$258.9	\$256.6	28	27	5,261	5,051	28	0
29. Brighton Management	\$257.4	\$248.6	35	37	5,653	5,757	35	0
30. Pacifica Hotels	\$243.0	\$233.6	39	37	3,783	3,619	12	27
31. Chartwell Hospitality	\$238.0	\$218.5	41	39	5,721	5,391	24	17
32. Greenwood Hospitality Group	\$231.0	\$203.0	23	19	4,111	3,870	23	5
33. Kinseth Hospitality	\$225.0	\$195.0	87	66	9,860	7,143	76	11
34. Linchris Hotel Corp	\$222.7	\$193.2	30	33	4,649	4,716	30	24
35. Columbia Hospitality Inc.	\$207.7	\$163.7	20	17	1,967	1,605	20	5
Commonwealth Hotels	\$207.7	\$210.3	48	46	5,992	5,527	31	17
37. Trust Hospitality	\$200.0	\$190.0	34	32	4,000	3,700	35	4
38. Woodside Hotel Group	\$190.0	\$170.0	10	10	1,200	1,200	5	5
39. OLS Hotels & Resorts	\$185.7	\$173.5	31	21	3,675	3,110	31	0
40. Peachtree Hospitality Management	\$184.0	\$150.7	56	52	6,605	6,122	7	1
41. Innisfree Hotels	\$183.2	\$175.5	23	24	3,287	3,309	2	21
42. Meyer Jabara Hotels	\$172.9	\$193.3	26	25	4,061	4,190	6	20
43. PCH Hotels & Resorts	\$172.2	\$152.8	9	8	2,248	2,077	9	0
44. Winegardner & Hammons Hotel Group LLC	\$169.1	\$174.1	19	21	4,040	4,377	19	0
45. Quorum Hotel Advisors	\$166.4	\$176.7	12	11	2,538	2,429	10	1
46. M&R Hotel Management	\$163.9	\$145.5	23	24	3,528	3,020	25	0
47. HP Hotels	\$163.0	\$191.3	36	47	4,442	6,472	34	2
48. Hostmark Hospitality Group	\$156.9	\$136.7	21	17	3,663	2,959	39	15
49. StepStone Hospitality	\$155.0	\$175.0	17	22	3,061	3,949	17	0
50. United Capital Corp	\$148.7	\$136.8	11	10	2,900	2,702	0	11
51. Charlestowne Hotels	\$147.0	\$136.0	48	42	3,884	3,609	48	5
52. North Central Group	\$133.0	\$133.0	24	30	3,089	3,936	10	14
53. Widewaters Hotels	\$121.2	\$89.9	19	20	2,781	2,960	19	19
54. Twenty Four Seven Hotels	\$120.0	\$110.0	23	23	3,200	3,142	23	0
55. Daly Seven Inc.	\$116.6	\$112.3	40	39	4,226	3,880	0	40
56. The Hotel Group	\$116.0	\$109.0	14	12	3,040	2,791	9	5
57. Legacy Ventures	\$110.6	\$101.7	8	8	1,819	1,819	4	4
58. Northwest x Southern Hospitality	\$110.0	\$103.0	22	21	2,565	2,389	0	0
Olympia Hotel Management	\$110.0	\$96.5	26	22	2,866	2,497	15	11
60. Gulph Creek Hotels	\$109.0	\$93.0	22	20	2,735	2,507	23	5
61. Midas Hospitality	\$108.6	\$99.1	38	38	3,934	3,756	11	27
62. Prestige Hospitality Group	\$105.2	\$101.2	31	28	2,812	2,581	31	6
63. Hospitality America	\$100.4	\$95.3	15	14	2,164	2,032	15	0
64. Boykin Mgt	\$98.0	\$96.0	6	6	996	996	3	3
Access Hotel & Resorts	\$98.0	\$68.0	16	14	1,331	1,053	16	1
66. True North Hotel Group	\$95.0	\$93.0	28	26	2,971	2,551	16	12
Moody National Hospitality Management	\$95.0	\$103.0	17	19	2,397	2,765	17	0
68. Packard Hospitality Management	\$92.0	\$94.0	18	21	3,200	3,550	18	0
69. McNeill Hotel Company	\$91.0	\$76.0	25	21	2,858	2,378	2	23
70. Coakley & Williams Hotel Management Company	\$90.0	\$87.0	33	31	3,738	3,500	31	0
71. Lodging Dynamics Hospitality Group	\$85.0	\$62.0	22	18	2,500	1,933	22	0
72. Safari Hospitality	\$80.0	\$80.0	26	26	2,560	2,560	0	26
Insignia Hospitality Group	\$80.0	\$85.0	23	22	2,225	2,118	1	21
74. Giri Hotel Management	\$78.6	\$71.0	34	30	3,259	3,003	0	34

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n/a = information was not available
Based on surveys submitted to Hotel Business
(U.S. management companies)

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	2019	2018	2019	2018	2019	2018		
75. Vision Hospitality Group	\$75.2	\$64.2	41	36	4,333	3,892	1	36
76. American Liberty Hospitality	\$75.0	\$70.0	20	16	2,600	1,800	5	15
77. Encore Hospitality	\$72.0	\$57.0	14	11	1,965	1,625	0	14
78. Hotel Managers Group LLC dba HMG Hospitality LLC	\$70.0	\$60.0	10	9	2,100	1,950	10	0
79. RHW Management Inc.	\$69.2	\$69.5	19	19	1,993	1,993	11	8
80. Sandpiper Hospitality	\$67.8	\$37.5	40	34	4,545	3,811	14	26
81. Paramount Hospitality Management, Manzie Hospitality Group	\$65.0	\$62.6	4	4	1,980	1,980	5	1
82. Ram Hotels	\$62.0	\$43.0	25	18	2,375	1,710	2	23
83. Expotel Hospitality	\$61.9	\$45.5	19	15	2,380	1,924	19	1
84. Maximum Hospitality	\$58.3	\$56.9	6	6	1,064	1,064	5	1
85. Good Hospitality Services	\$57.7	\$64.0	20	20	1,800	1,800	20	2
86. Hotel Investment Services Inc.	\$57.0	\$49.5	11	11	1,122	1,122	9	2
87. Riley Hotel Group	\$54.8	\$47.8	23	20	1,473	1,245	3	16
88. Saunders Hotel Group	\$50.0	\$50.0	4	4	500	500	0	2
89. American Resort Management LLC	\$45.0	\$43.0	12	11	900	850	11	1
90. Liberty Group	\$44.4	\$41.5	15	13	1,250	1,031	0	15
91. Pride Hospitality LLC	\$43.1	\$26.2	22	20	1,853	1,440	18	5
92. Essex Hotel Management	\$40.5	\$34.0	13	11	1,269	1,079	7	6
93. Sunridge Hotel Group	\$40.0	\$41.0	14	15	1,200	1,219	0	14
Elite Hospitality	\$40.0	\$40.0	11	11	1,295	1,295	11	0
95. Schahet Hotels LLC	\$39.1	\$42.7	10	12	1,126	1,314	10	10
96. Northpointe Hospitality Management LLC	\$38.9	\$27.4	7	7	951	951	0	7
97. Hamister Group LLC	\$37.6	\$32.9	11	10	1,250	1,103	0	11
98. Horizon Hotels Ltd	\$36.0	\$40.0	12	15	2,950	3,136	12	0
99. BayStar Hotel Group	\$30.7	\$30.0	5	5	719	719	4	1
100. First Call Hospitality Inc.	\$29.2	\$27.2	13	11	1,447	1,176	13	0
101. Prince Organization	\$29.0	\$27.2	10	9	587	519	0	10
102. Indiana Hospitality Group	\$28.0	\$24.0	17	15	1,910	1,718	4	17
103. Propel Management LLC	\$24.9	\$31.3	9	9	1,139	1,026	10	0
104. Century Hospitality	\$24.5	\$25.8	10	9	926	818	1	9
105. Crown Hotel & Travel Management	\$22.6	\$12.8	11	6	1,152	608	3	8
106. Anant Operations Inc.	\$22.5	\$17.3	12	9	1,095	871	12	12
107. Focus Hospitality Management	\$21.4	\$16.4	8	7	922	855	8	0
108. Rockgate Management Company	\$21.0	\$20.6	7	7	708	708	0	7
109. Johnson Development Company LLC	\$20.0	\$19.0	4	4	442	442	1	4
110. Bird Dog Equity Partners	\$18.5	\$14.7	9	7	710	541	0	10
111. Hammock Worldwide Management	\$18.2	n/a	18	n/a	1,022	n/a	18	9
112. Frontera Hotel Group	\$18.0	\$15.0	7	5	745	530	7	1
113. Hotel Development Group Pty Ltd	\$17.0	\$9.0	2	1	150	101	2	0
114. HES Group	\$14.5	\$11.6	2	2	331	331	0	6
115. Millennium Hospitality Management Group	\$14.0	\$9.5	9	7	647	455	9	0
Integrated Hotel Solutions, Inc	\$14.0	\$10.5	6	5	575	488	0	6
117. Panache Management LLC	\$13.6	\$13.4	10	10	832	792	10	0
118. Millennium Hospitality Management Group	\$13.0	\$9.0	9	7	408	537	9	0
119. Venerts Hotel Management	\$11.5	\$10.9	9	8	616	553	9	2
120. NorthStar Hospitality LLC	\$11.0	\$11.7	5	5	375	375	1	6
121. SKYS Unlimited	\$10.0	\$0.0	3	n/a	450	n/a	3	0
122. Genuine Hospitality LLC	\$9.4	\$1.8	5	4	568	448	5	0
123. AD1 Global	\$9.0	\$7.0	22	15	3,000	2,100	0	22
124. JVD Hotels	\$7.6	\$6.0	7	6	341	470	2	6
125. ARBH Management LLC	\$7.0	\$5.8	6	5	369	264	4	6
126. American Motel Management Inc.	\$6.9	\$7.1	5	5	530	530	0	5
127. Virtue Hospitality Group	\$5.7	\$0.0	5	n/a	612	n/a	5	0
128. Newport Hospitality Group	\$5.0	\$4.6	37	35	4,471	3,960	34	3
129. Advanced Hospitality Services LLC	\$3.8	\$4.0	2	2	147	147	3	0
130. Meisel Holdings Managed Services	\$3.3	\$0.9	6	3	650	250	3	3
131. Propel Management LLC	\$0.9	\$1.2	10	9	1,137	1,024	1	6
132. Desai Hotel Group	\$0.8	\$0.7	11	9	880	720	7	11
133. Ingram Hospitality LLC	\$0.5	\$0.0	4	n/a	975	n/a	4	0
EZHospitality Property Management	\$0.5	\$0.5	2	2	200	200	2	0
135. Sightline Hospitality	n/a	n/a	21	n/a	2,750	n/a	21	0
Golder Hospitality	n/a	\$25.6	12	9	1,164	917	5	7
Ledgestone Hospitality LLC	n/a	n/a	28	25	2,047	2,127	28	0
Hotel Equities	n/a	n/a	141	119	14,668	13,179	124	17
Gibson Hotel Mangement inc	n/a	n/a	35	28	3,527	2,842	35	26
Vesta Hospitality LLC	n/a	n/a	14	12	1,754	1,537	14	11
Renascent Hospitality	n/a	n/a	6	4	629	461	1	5
Insignia Hospitality Group Inc.	n/a	n/a	23	22	2,224	2,294	1	22
Wright Investments Inc.	n/a	n/a	14	13	1,923	1,813	14	10
Sea Glass Hospitality Partners	n/a	n/a	5	5	567	567	5	0
Chesterfield Hotels Inc.	n/a	n/a	5	5	532	532	5	5
The Triune Organization	n/a	n/a	7	7	1,062	1,062	7	7
Waterford Hotel Group	n/a	n/a	40	33	6,053	4,564	40	0
Naples Hotel Group	n/a	n/a	15	13	1,520	1,215	15	0