

Suzie Yang Returns to CoralTree Hospitality as General Manager of the New Lake Nona Wave Hotel Scheduled to Open this Fall in Orlando, Florida

Denver, Colo. – February 1, 2021 – Tom Luersen, president of CoralTree Hospitality, recently announced that Suzie Yang has been hired as the general manager of the new Lake Nona Wave Hotel. The 234-room luxury lifestyle hotel, located in the vibrant Lake Nona Town Center in Orlando, Florida, is scheduled to open this fall.

"We are thrilled to have Suzie rejoin our CoralTree family," said Luersen. "She did a fantastic job with our properties in San Francisco for several years and we are excited to see her bring the vision of this new luxury hotel to life. Her experience managing award-winning, independent hotels is the perfect fit for The Wave Hotel."

Yang brings nearly three decades of hospitality management and leadership to her role at The Wave Hotel. She rejoins the CoralTree team after overseeing the asset management for six hotels in Arizona, California and Washington, D.C. Prior to her role as an asset manager, Yang was the area general manager of several CoralTree properties in the Bay Area including Galleria Park and Hotel Del Sol. Yang's leadership and operational standards helped Galleria Park Hotel make the Condé Nast Readers' Choice list in 2019 as well as rise to the No. 1 hotel in the Joie de Vivre brand for achieving top revenue performance standards in 2018.

Her experience in California also includes leading the team at the Hotel Adagio, Autograph Collection, as general manager and she held the same position for the W San Diego where she oversaw a multimillion dollar renovation. Yang also has proven success in driving business travel having grown market share at the W Hotel Silicon Valley by more than 12 percent year over year.

She played a key role for Larkspur Hotel and Restaurants during the mid-2000s operating both independent and branded hotels in the San Francisco area. She was general manager of the Larkspur Hotel Union Square, area general manager for the Larkspur Landing and regional director of operations and complex general manager for the Hilton Garden Inn-South. Yang's early career provided her with an opportunity to hone her skills as an operations leader with several property and area director of operations positions.

Yang has been recognized by numerous hotel companies and industry organizations for her work. In 2019, she received the Hotel Hero Lifetime Achievement Hotel Executive Award from the Hotel Council of San Francisco. While working for Starwood Hotels, she received several honors including the Most Innovative Hotel – West Region award in 2010. She also receive the Area Operations Manager of the Year award when working for Homestead Studio Suites Hotels.

She's been an active member of her community giving back to both nonprofit organizations and industry groups. Yang was a board member of the Hotel Council and committee chair of the Woman's Leadership Group and Young Professionals. She was an active member of the San

Francisco Chamber and actively supported the Union Square Association and Korean American Communication Association while in the Bay Area.

Yang is a graduate of San Francisco State University with a Bachelor of Science in business administration. She is relocating to Florida where she is excited to join the Lake Nona community as she will be residing there. She is a yoga enthusiast so thrilled to get immersed in all the wellness activities that the community offers.

The Wave Hotel is designed to be the signature epicenter of the Lake Nona Town Center. The 234-room property will offer 18 suites including two presidential suites of 2,354 square feet. Each room will be appointed with a modern design and personal amenities to make the guest stay even more enjoyable.

The Lake Nona Town Center is a 100-acre, open-air neo-urban district and regional entertainment destination featuring a wide variety of shops, restaurants, offices and hotels all interconnected with green spaces, walkable vistas and the latest in autonomous transportation. The hotel's living room lobby will invite guests and the local community to explore the Town Center plaza, creating a seamless connection between the neo-urban core and the rest of Lake Nona. The lobby is inspired by an eclectic art gallery, welcoming guests with intimate seating areas, communal workspaces, as well as a cocktail bar and game room. On the second floor, the hotel will offer a three-meal restaurant, bar and lounge that overlooks the pool deck. The hotel's signature restaurant will be open for dinner and will provide expansive views of the Town Center plaza.

The pool deck promises to be a popular destination for guests. Located on the third level rooftop, the pool deck will offer cabanas, intimate seating and an area for private events. For the fitness minded, the Wave Hotel will offer a Technogym-powered fitness center and outdoor yoga terrace.

The hotel also is designed to host groups, meetings, galas and social gatherings with more than 10,000 square feet of flexible event space.

Located minutes from Orlando International Airport, Lake Nona is a 17 square-mile, masterdesigned community with thousands of residents, hundreds of businesses and millions of visitors each year. Created by Tavistock, Lake Nona is built on partnerships and innovations that bridge the connection between live, work, stay and play. An idealized city of the future, Lake Nona is an environment designed for people, institutions and businesses to thrive.

About CoralTree Hospitality Group

Launched in December 2018, CoralTree Hospitality Group is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. Coloradobased CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. CoralTree was named among the top 20 hotel management companies in the U.S. after only one year of operation by Hotel Business magazine. The company provides hospitality and asset management services to 18 hotels and resorts in the United States and Mexico. The collection includes independent, branded and softbranded properties such as Terranea Resort on the Southern California coast, Vivo Resorts in Mexico, Hotel Lincoln in Chicago, The Woodlands Resort in Houston, Hotel Vitale in San Francisco and Ptarmigan Inn in Steamboat Springs, Colo. The company also is overseeing the creation of The Eddy Hotel in Golden, Colo. which is scheduled to open in 2021. For more information on CoralTree, visit www.CoralTreeHospitality.com.

About Lake Nona

Located in Orlando, Florida, Lake Nona is one of the fastest-growing master-planned communities in America developed by Tavistock Development Company. Known for thoughtfully-designed neighborhoods, top-rated education facilities, business and research clusters, retail and entertainment centers, and diverse work spaces, Lake Nona encompasses the best Central Florida has to offer. Lake Nona sets the foundation for a collaborative relationship between the people who live, work, and visit there by prioritizing forward-thinking technology, strategic partnerships, education, and wellbeing. For more information, visit lakenona.com.

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