



CoralTree Hospitality Group to Manage Miramonte Resort & Spa in Indian Wells, California

Luxury Resort & Spa to Reopen in February; \$3.5 Million in Enhancements

DENVER – February 10, 2021 – Tom Luersen, president of CoralTree Hospitality Group, announced that the company has taken over the management of the Miramonte Resort & Spa in Indian Wells, California after parent company Lowe recently purchased the luxury property. The resort will undergo \$3.5 million in enhancement to elevate soft and hard goods in guest rooms such as carpet, furniture, televisions and bathroom modifications along with several infrastructure upgrades. Miramonte is scheduled to reopen in February.

“Miramonte is an exciting addition to our portfolio,” said Luersen. “We are excited to further expand our resort collection with this iconic property. Miramonte has always been a great luxury resort in the vibrant Coachella Valley. We look forward to enhancing this resort even further as we usher in a new chapter at Miramonte.”

The resort evokes the warmth and elegance of a Mediterranean estate with the backdrop of the majestic Santa Rosa Mountains. The 11-acre Miramonte is designed with multiple low-rise buildings nestled throughout lush gardens, manicured lawns and citrus trees. The resort features premier dining, three outdoor pools, a 12,000-square foot award-winning spa and more than 20,000 square feet of indoor meeting space along with several outdoor venues for groups, meetings, weddings and social events.

The 215 generously sized guest rooms and suites all offer private terraces. The Villa d’Este is a private enclave at the resort which houses four one-bedroom suites that can be reserved individually or collectively including the 3,000-square-foot Presidential Suite with separate living room and dining areas. The 7,800-square-foot building offers all the comforts of the Miramonte guest rooms, as well as living rooms and Jacuzzi tubs with separate showers.

Miramonte offers three outdoor pool options, each with poolside food and beverage service. The expansive resort pool features abundant lounge seating, private cabanas, a heated whirlpool and dramatic mountain views. The Hideaway Pool offers a secluded setting among the trees with lounge seating and a heated whirlpool. The spa’s private courtyard also offers a cool water pool and a 102-degree salt water therapeutic pool with waterfalls, both available to spa guests.

THE WELL Spa is an intimate retreat that has become the centerpiece of the resort. Unique among Southern California spas for its attention to detail, THE WELL offers the ultimate in relaxation and retreat, with five outdoor and nine indoor relaxation suites, and two signature river benches, as well as a Watsu pool. The spa’s services incorporate techniques inspired by the Mediterranean way of life, and utilize a diverse array of ingredients from wine to therapeutic muds, locally grown herbs and handcrafted essential oils.

Guests at the resort also have access to a wealth of experiences including golf at championship courses, tennis, hiking, scenic desert and Palm Springs area tours, nearby Joshua Tree National Park and much more. Across the street from Miramonte are 36 holes of championship golf at the Clive Clark and John Fought-designed Indian Wells Golf Resort, which offers preferred pricing and tee times to Miramonte guests. Tennis enthusiasts can play at the Indian Wells Tennis Garden, where the world's top players compete in the annual BNP Paribas Open. Those who prefer pursuits less athletic can visit El Paseo, the "Rodeo Drive of the Desert," with its exclusive shops, restaurants, and galleries, just minutes away.

Miramonte most recently was renovated in 2017 with upgrades to the resort's dining options including the lobby bar and lounge, which offers comfortable seating areas along with a dedicated coffee corner; and a re-concepted full service restaurant offering a seasonal menu inspired by locally sourced ingredients.

The Tuscany-themed Miramonte is highly visible and conveniently located on Highway 111, the region's major thoroughfare. Originally opened in 1963 as the Erawan Gardens hotel, the property underwent a \$28 million comprehensive renovation in the late 1990s, reopening in 1998 as the Miramonte Resort & Spa.

Miramonte is scheduled to reopen in February after a closure due to COVID-19. The property will reopen with enhanced health and safety protocols as outlined in the American Hotel & Lodging Association's (AHLA) [Safe Stay](#) industry-wide initiative.

About CoralTree Hospitality Group

Launched in December 2018, CoralTree Hospitality Group is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. Colorado-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. CoralTree was named among the top 20 hotel management companies in the U.S. after only one year of operation by Hotel Business magazine. The company provides hospitality and asset management services to 20 hotels and resorts in the United States and Mexico. The collection includes independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, Vivo Resorts in Mexico, Hotel Lincoln in Chicago, The Woodlands Resort in Houston, Hotel Vitale in San Francisco and Ptarmigan Inn in Steamboat Springs, Colo. The company also is overseeing the creation of The Eddy Taproom & Hotel in Golden, Colo. and Lake Nona Wave Hotel, which are scheduled to open in 2021. For more information on CoralTree, visit www.CoralTreeHospitality.com.

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For high resolution, downloadable images of properties in the CoralTree collection, please visit <https://coraltree.intelligencebank.com>