

CoralTree Hospitality to Manage Sunriver Resort in Central Oregon

DENVER – February 2, 2022 – CoralTree Hospitality, one of the top independent hospitality management companies in the United States, starts the New Year by adding Sunriver Resort near Bend, Oregon to its growing management portfolio. Situated in the foothills of the Cascade Mountains, Sunriver is a 3,300-acre residential resort community with four golf courses, 245 hotel rooms, 282 vacation rentals, 11 restaurants, the 36,000 square foot Sage Springs Club and Spa, more than 45,000 square feet of meeting space and the only private resort airstrip in the Pacific Northwest. Sunriver's amenities are located throughout three distinct communities – Sunriver, Crosswater and Caldera Springs.

"We are excited to work with such a seasoned team at Sunriver," said Tom Luersen, president of CoralTree. "Our parent company Lowe has been involved with the resort community since the 1990s and was an integral part of the expansion of Sunriver over the last three decades. Adding Sunriver to our collection expands our presence in the Pacific Northwest as we recently started managing Suncadia Resort in Cle Elum, Washington."

Sunriver offers 245 guest rooms and suites in the Lodge Village and River Lodge. Lodge Village rooms are conveniently located near Sunriver's Main Lodge and the River Lodge sits adjacent to the main lodge and Great Hall Conference Center. Both locations offers sweeping views of the great meadow, ponds, the Meadows Golf Course and the Cascade Mountain Range. In addition to the guest rooms, CoralTree will oversee the management of the largest collection of vacation rentals in the area with 282 private homes and condominiums.

Guests can select from 11 restaurants at Sunriver. The signature Lodge Kitchen offers American cuisine with spectacular views of the Cascade Mountain Range. The Owl's Nest serves up local beer and craft cocktails while The Grill at Crosswater is known for its local, fresh fare. Sunriver also offers several convenient grab and go, as well as café options including dining locations at each of its golf courses.

Sunriver's golf experience put both the resort and Central Oregon on the map as a golf destination. Sunriver features 63 holes across four public and private courses. Crosswater is Sunriver's premier, private 18-hole course which has been honored by *Golf Digest* as one of "America's 100 Greatest Courses." Crosswater is a heathland-style course situated on 600 scenic acres of woodlands and carefully preserved wetlands. The Meadows is a John Fought-designed public course with seven of the 18 holes bordering the meandering Sun River. The Woodlands is Sunriver's other public course, which was designed by famed golf course architect Robert Trend Jones, Jr. Woodlands features dense ponderosa and lodgepole pine forests, outcroppings of lava rock and an abundance of water. The golf experience also includes the private 9-hole Links at Caldera course, which offers family-friendly, approachable play.

In addition to the golf experience, Sunriver's location in Central Oregon boasts 300 days of sunshine and a climate that is ideal for a myriad of outdoor activities including canoeing, kayaking, fishing and rafting on the Deschutes River, which is easily accessible from Sunriver's Marina. Sunriver Stables also provides an options for the whole family with guided trail rides.

Winter activities range from snowshoeing to sleigh rides as well as skiing and snowboarding at nearby Mt. Bachelor. After a day of play outdoors, Sage Springs Club and Spa provides a respite for visitors with eight treatment rooms, a salon and relaxation rooms. The club includes seven tennis courts, a conditioning center and movement studio as well as men's and women's locker facilities with hot tubs and saunas.

The Cove Aquatic Center, which opened in 2021, offers year-round swimming and recreational play. The center features an indoor and outdoor pool, jetted spas, private outdoor cabanas, waterslides, a gently flowing eddy, nature walk and discovery area as well as lakeside trails.

Sunriver also offers more than 45,000 square feet of meeting space for groups, meetings and weddings. With more than 20 distinct spaces to choose from, the resort offers unique options such as the historic Great Hall that was built in 1941 by the Army Corps of Engineers and was the Officers Club when the area was known as Camp Abbot, a World War II Army training facility. Several outdoor spaces offer views of Mt. Bachelor and are situated near the banks of Sun River. Spaces range from spacious to intimate with options for groups of nearly 800 people to board rooms and private dining spaces for 10.

About CoralTree Hospitality

Launched in December 2018, CoralTree Hospitality is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. Colorado-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. CoralTree was named among the top 20 hotel management companies in the U.S. after only one year of operation by *Hotel Business* magazine. The company provides marketing licensing, hospitality, and asset management services to hotels and resorts in the United States. The collection includes independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, Hotel Lincoln in Chicago, The Woodlands Resort in Houston, Suncadia in Cle Elum, the Eddy Taproom & Hotel in Golden, Colorado, four Magnolia Hotels located in Denver, Houston, St. Louis and Omaha as well as the new Lake Nona Wave Hotel in Orlando, Florida, which opened in late 2021. For more information on CoralTree, visit www.CoralTreeHospitality.com.

###

Media Contact:

Kristin Yantis, Malen Yantis Public Relations, (970) 949-7919, kyantis@myprco.com

For high resolution, downloadable images of properties in the CoralTree collection, please visit https://coraltree.intelligencebank.com